



GUIDELINES
CHILDTech CHALLENGE
EDUCATION FOR EARLY CHILDHOOD

CALL 1- CHILE

Impactus Ventures invites, in alliance with Fundación FEMSA, Amalfi Sociedad de Inversiones, BID Lab and + Global of Fundación Mustakis, the world's most innovative and disruptive startups to be part of the global "ChildTech challenge - Education for early children". The purpose of this program is to stimulate innovation and impact the development of children in Latin America through the implementation of technological solutions in child protection, family support, education, and health areas.

The first call is focused on the Chilean market and the solutions will be deployed along with an implementing partner, in this case, a Chilean non-profit organization dedicated to the protection and strengthening of early childhood.

The execution will last 6 months, starting from the selection of the winning initiative, in which period it will have access to:

1. Financing to execute a contract and, if needed, to start business operations in the country of the contract, with a maximum of \$25.000 USD¹
2. Commercial softlanding in the country where the contract is delivered
3. Infrastructure to execute the project
4. Workshops, lectures, and mentorships
5. Connection and access to the entrepreneurial ecosystem of the country in which the contract is being delivered
6. Media presence
7. Impactus Ventures's team accompaniment during contract implementation.

¹ The transfer of resources to the selected startup will be executed as defined in the implementation plan, which will be agreed prior to the final selection of the winner, including a payment subject to complying with the social impact goals.

PROCESS

Phase 1 - Call for applications

The application will be open and will be made through an online application form that will be published on the Impactus Ventures's website, <https://impactus.ventures>.

Impactus Ventures may invite applicant founding teams for interviews to further explore or understand the details of their application.

Start of the application: Thursday July 15, 2021 at 00:00 hours (USA CT) *

Consultation session for applicants: Thursday July 22, 2021 at 11:00 hours (USA CT) *.

Application deadline: Wednesday September 14, 2021 at 23:59 hours (USA CT) *.

*Dates are subject to change with prior notice.

Phase 2 - Selection

Startups with innovative solutions and potential to benefit children between 0 and 5 years old and/or their parents, guardians or caregivers in the area of education will be selected.

In addition, solutions that can address any of the following challenges, will be given higher priority for evaluation:

Challenges in Education:

- Develop socio-emotional learning
- Teaching how to manage emotions
- Teaching emotional self-regulation
- Identify your emotions and sensations
- Learn healthy coping strategies
- Achieve comprehensive development

The pre-selection of the startups that meet the application requirements will be made by a panel of experts. After this, the pre-selected startups will receive an invitation to participate in the virtual selection event, where they will have to present, before the Impactus Venture's steering committee, jury and implementing partner, their solutions and an implementation plan that includes: hypothesis, implementation milestones, expected impact, evaluation metrics and risks. If needed, a proof of concept will be proposed, i.e. a set of tests to demonstrate the feasibility of the implementation plan in a limited universe.

Day of the selection event: Wednesday October 20, 2021* (hours to be confirmed)

*Date subject to change with previous notice.

Phase 3 - Implementation

During this period, the project will be implemented according to the agreed implementation plan, monitor, and measure impact.

During this stage, the winning startups will be supported and accompanied by Impactus Ventures and its strategic partners.

Start of implementation: Wednesday October 27, 2021*

Deployment term: Wednesday April 27, 2022*

*Dates are subject to change with prior notice.

Stage 4 - Presentation of results

The presentation of results will be an instance where the steering committee and relevant actors of the social and innovation ecosystem will be convened. This will show the results of impact achieved in the implementation of the project and future possibilities of escalation.

Presentation of results: Wednesday May 11, 2022 (time to be confirmed) *

*Dates are subject to change with prior notice.

TO WHOM IS THIS CALL ADDRESSED?

This call is aimed at entrepreneurs passionate about impacting society, participating in a startup that meets the following requirements:

General

- Must have and demonstrate a transferable success story to any of the areas of the call or have and demonstrate verifiable experience of your solution in the areas of the call.
- To be technology-based
- In case the solution is used by end users, it must be fully adaptable to Spanish.

Startups

- 2 years or more of operation
- It must be legally incorporated in its country of origin and be up to date with its fiscal/tax obligations.
- Have validated solutions
- Have verifiable sales
- Desirable a defined business model and set of established customers or users

Applying startups are expected to have the operational capacity to develop and deploy the solution in conjunction with Impactus Ventures and its implementation partners. Startups, as well as each of their members, must agree to the terms and conditions of the program at the time of applying.

TERMS AND CONDITIONS

1. Those startups that apply for the call, express their willingness to receive investment/financing, create commercial alliances and/or to be suppliers of Impactus Ventures or any of its affiliates, without the foregoing being an obligation for the parties.
2. The application for the call represents a serious commitment of the parties' intention to explore possibilities for the development of a joint implementation project.
3. The pre-selected startups must attend the selection event virtually, where the solutions will be presented to the Impactus Ventures steering committee, jury and implementing partner, in case of no-show it will be assumed that the startup abandons the process.
4. The winning startup must:
 - a. Ensure that at least one legal representative signs the confidentiality agreement (NDA) that will be provided to them digitally, in order to have access to the selection event,
 - b. Sign the code of conduct agreement, ethical values and anti-corruption policy in which the startup commits not to use the funds in illicit activities or for other purposes,
 - c. Secure the commitment of the CEO or management team to actively participate in the development of the project.
5. The winning startup will sign a contract in the local country with Impactus Ventures and the implementation partner, establishing the conditions of the implementation project. Agreement to be signed in accordance with the current legislation of the local country.
6. The winning startup must agree with the implementation partner and Impactus Ventures on the relevance of relocating part of its team to the country of implementation to ensure project viability.
7. The winning startup will be required to produce reports, according to the project objectives, which will be validated by the implementing partner and Impactus Ventures.
8. The transfer of resources to the selected startup will be in dollars and must be executed as defined in the implementation plan, which will be agreed prior to the final selection of the winner, including a payment subject to achieving social impact goals.
9. Funding for the implementation project does not cover the following expenses: third party expenses not related to the project or expenses not justified in accordance with the objectives. Once awarded, the winning startup will be subject to audits by Impactus Ventures to ensure the proper use of the allocated funding. In the event that funds are used for unauthorized purposes in the implementation project, Impactus Ventures will request the return of the allocated funding and reserves the right to initiate legal action under current legislation or local courts.
10. The startup /scale up that applies to the call declares at the time of applying that neither the organization nor any of its members, has:
 - a. Participated or looking to participate in money laundering

- b. He been involved in human trafficking.
- c. Participated or seeks to participate in terrorist activities
- d. Assisting or seeking to assist terrorists or terrorist organizations
- e. Reported or sentenced for violations of human rights, fundamental workers' rights or anti-union practices
- f. Been denounced or sentenced for violation of the rights of children and adolescents.

If it is proven in any part of the implementation process that any of the statements made at the time of application does not match reality, ImpactUs Ventures will request the return of any allocated funding and reserves the right to initiate legal action under current legislation or local courts.

11. The responsibility for the management of this call rests entirely with Impactus Ventures, exempting the allied entities.

ABOUT IMPACTUS VENTURES

uVentures was created from observing the large number of problems faced by millions of children and adolescents in Latin America, from the need to build a society that provides them every opportunity to achieve their dreams, develop all their capabilities and reach their full potential, and from the founding team's concern to respond to these problems in a way that is consistent with the trends and benefits of investing in children's projects.

Thus, Impactus Ventures is defined as a social innovation platform for investment in projects with social impact, with a focus on children and adolescents.

Impactus Ventures promotes the application of exponential technologies that allow for rapid scaling of the number of people benefited. Impactus Ventures seeks to be a bridge between impactful entrepreneurship and the public, private and social sectors to bring transformative ideas to life for the benefit of thousands of children and adolescents in Latin America.

ABOUT THE IMPLEMENTING PARTNER

Chilean non-profit social organizations with local, national and/or regional presence, with great experience, expertise and reputation in the protection and strengthening of early childhood, which have been previously selected by the Impactus Ventures team.

The organization:

- Have a minimum seniority and experience of 4 years.
- Have interest and/or experience in the implementation of technological innovation projects within their teams and interventions.
- They have the organizational capacity necessary for the implementation, development and follow-up of a joint project, as well as the necessary networks to reach project beneficiaries.
- They count and are able to demonstrate their organizational strength (e.g. registration in official records, Balances, Reports, etc.)

More information at: www.impactus.ventures or by e-mail at contacto@impactus.ventures

Organizer



In alliance with



Partners

